

Lowell Blvd & W 136th Ave
Broomfield 80023

Lake Front HOA
Balance Sheet as of
January 31, 2010

Stillwater Community Management
Arvada, CO 80007

Assets

Current Assets

1000 · Cash - Operating	25,283.71	
1010 · Cash - Reserve	<u>32,880.77</u>	
Total Cash		58,164.48

Other Current Assets

1100 · A/R Homeowners	7,541.83	
1110 · A/R Declarant	(3,000.00)	
1150 · Allowance for Doubtful Accounts	<u>(5,000.00)</u>	
Total Other Current Assets		<u>(458.17)</u>

Total Assets

57,706.31

Liabilities and Equity

Liabilities

2000 · Accounts Payable	1,871.50	
2100 · Prepaid Assessments	<u>5,420.92</u>	
Total Liabilities		7,292.42

Association Equity

3110 · Equity - Operating Fund	1,546.54	
3130 · Equity - Reserve Fund	30,405.42	
3150 · Equity - Working Capital	14,190.00	
Net Income	<u>4,271.93</u>	
Total Equity		<u>50,413.89</u>

Total Liabilities and Equity

57,706.31

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Lake Front HOA
Income Statement
January 31, 2010

Stillwater Community Management
Arvada, CO 80007

	Current Month	Prior Year Month	Current YTD	Prior YTD
Income				
4000 · Assessments - Homeowners	7,473.00	5,132.71	7,473.00	5,132.71
4050 · Working Capital	318.00	308.00	318.00	308.00
4200 · Late Fees	84.17	138.45	84.17	138.45
Total Income	<u>7,875.17</u>	<u>5,579.16</u>	<u>7,875.17</u>	<u>5,579.16</u>
Expense				
5020 · Electric Power	5.49	30.16	5.49	30.16
5180 · Snow Removal	315.00	-	315.00	-
5200 · Trash Removal	482.25	268.84	482.25	268.84
5220 · Water/Sewer	1,825.74	784.09	1,825.74	784.09
5280 · Building Repairs - Plumbing	40.27	-	40.27	-
6020 · Administrative	5.22	224.55	5.22	224.55
6120 · Insurance	450.50	397.63	450.50	397.63
6160 · Late Fee Processing	-	60.00	-	60.00
6280 · Postage and Delivery	3.08	17.94	3.08	17.94
6300 · Property Management	450.00	800.00	450.00	800.00
6390 · Bank Fees	31.04	-	31.04	-
6420 · Transfer to Reserve	2,470.00	1,583.00	2,470.00	1,583.00
Total Expense	<u>6,078.59</u>	<u>4,166.21</u>	<u>6,078.59</u>	<u>4,166.21</u>
Operating Profit/(Loss)	<u>1,796.58</u>	<u>1,412.95</u>	<u>1,796.58</u>	<u>1,412.95</u>
8000 · Transfer from Operating	2,470.00	1,583.00	2,470.00	1,583.00
8420 · Interest Reserve Fund	5.35	-	5.35	-
Reserve Income	<u>2,475.35</u>	<u>1,583.00</u>	<u>2,475.35</u>	<u>1,583.00</u>
Net Income	<u>4,271.93</u>	<u>2,995.95</u>	<u>4,271.93</u>	<u>2,995.95</u>